



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, July 19, 2004  
(Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,565	\$ 6,109	\$ 6,032	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	11,998	8,291	38,582	27,735
Total Operating Balance .....	\$ 16,563	\$ 14,399	\$ 44,615	\$ 34,960

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 14	\$ 321	\$ 6,276	Commodity Credit Corporation programs ..	\$ 33	\$ 333	\$ 21,425
Commodity Credit Corporation programs ..	33	587	9,786	Defense Vendor Payments (EFT) .....	892	11,385	189,253
Customs and Certain Excise Taxes .....	109	1,397	21,662	Education Department programs .....	196	2,329	57,332
Deposits by States:				Energy Department programs .....	63	1,189	20,119
Supplemental Security Income .....	0	10	3,464	Federal Employees Insurance Payments ..	89	1,905	32,646
Unemployment .....	49	1,209	25,794	Fed. Highway Administration programs ...	228	1,776	21,344
Education Department programs .....	80	1,070	13,890	Federal Salaries (EFT) .....	902	8,716	106,634
Energy Department programs .....	17	112	4,845	Food and Nutrition Service (misc) .....	191	1,235	19,818
Estate and Gift Taxes .....	114	1,151	19,626	Food Stamps .....	132	1,300	16,738
Federal Reserve Earnings .....	0	967	15,955	GSA programs .....	51	995	15,546
Foreign Deposits, Military Sales .....	8	1,154	8,950	Health and Human Services Grants (misc)	172	2,940	56,288
FTD's Received (Table IV) .....	1,634	21,841	401,012	Housing and Urban Development programs	87	3,160	41,186
Housing and Urban Development programs	33	284	7,337	Interest on Treasury Securities .....	5	4,353	101,022
Individual Income and Employment				Justice Department programs .....	90	1,460	12,804
Taxes, Not Withheld .....	231	3,048	230,190	Labor Dept. prgms (excl. unemployment) .	42	629	10,451
Interest recd from T&L Depositories .....	0	4	105	Medicaid .....	633	8,033	141,248
Justice Department programs .....	8	123	3,323	Medicare .....	784	15,627	235,641
Postal Service .....	353	4,722	78,487	NASA programs .....	30	631	10,063
Public Debt Cash Issues (Table III-B) ....	54	253,494	3,699,498	Postal Service Money Orders and Other ..	278	2,541	39,232
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	144	246,354	3,400,894
				Social Security Benefits (EFT) .....	0	25,035	308,997
				Temporary Assistance for Needy			
				Families (HHS) .....	49	945	14,526
				Unemployment Insurance Benefits .....	132	1,535	35,488
				Veterans Affairs programs .....	92	956	14,878
				Other Withdrawals:			
				Federal Transit Admin. ....	90	90	1,469
				Thrift Savings Plan Transfer .....	103	943	15,340
				Transportation Security Admin. (DHS) ..	1	91	1,607
Total Other Deposits .....	0	676	21,078				
Change in Balance of Uncollected							
Funds (closing balance \$80) .....	-15	64	41				
Transfers from Depositories .....	2,487	89,357	1,408,236	Unclassified .....	1,161	17,251	284,529
Total Federal Reserve Account .....	5,208	381,591	5,979,554	Total, Other Withdrawals .....	1,354	36,001	617,212
Tax and Loan Note Accounts:				Transfers to Depositories .....	84	1,697	441,429
FTD's Received (Table IV) .....	6,111	61,075	951,070	Total Federal Reserve Account .....	6,752	383,058	5,982,213
Transfers from Federal Reserve Account				Tax and Loan Note Accounts:			
(Table V) .....	84	1,697	441,429	Transfers to Federal Reserve Account			
Total Tax and Loan Note				(Table V) .....	2,487	89,357	1,408,236
Accounts (Table V) .....	6,194	62,772	1,392,499	Total Withdrawals (excluding transfers) .....	\$ 6,668	\$ 381,361	\$ 5,540,784
Total Deposits (excluding transfers) .....	\$ 8,832	\$ 353,309	\$ 5,522,388	Net Change in Operating Cash Balance ....	\$ 2,164	\$ -28,052	\$ -18,397

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 233,700	\$ 2,900,901
Regular Series	\$ -2	\$ 196,373	\$ 2,713,129	Notes	0	0	359,154
Cash Management Series	0	27,001	206,008	Bonds	0	5	20,842
Notes	-1	25,002	666,953	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	119	709	4,977	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	68	860	10,861
Nonmarketable:				Government Account Series	88,697	1,341,149	29,166,411
Depository Compensation Security	0	0	13,600	Domestic Series	0	12	111
United States Savings Securities:				Foreign Series	0	100	5,626
Cash Issue Price	46	457	8,256	State and Local Series	76	11,675	102,998
Interest Increment	0	619	5,890	Other	0	1	401
Government Account Series	91,602	1,334,175	29,358,857	Total Redemptions	\$ 88,841	\$ 1,587,503	\$ 32,595,896
Domestic Series	0	12	111				
Foreign Series	0	100	1,050	Net Change in Public Debt Outstanding	\$ 2,933	\$ 2,391	\$ 493,406
State and Local Series	11	5,443	109,875				
Other	0	1	596				
Total Issues	\$ 91,774	\$ 1,589,894	\$ 33,089,302				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 91,774	\$ 1,589,894	\$ 33,089,302
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	852	8,298
Bonds and Notes (-)	0	44	-1,370
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	91,602	1,334,175	29,358,857
Interest Increment on United States Savings Securities (-)	0	619	5,890
Inflation - Indexed Securities Increment	119	709	4,907
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	54	253,494	3,699,498
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	88,841	1,587,503	32,595,896
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	88,697	1,341,149	29,166,411
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 144	\$ 246,354	\$ 3,400,894

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,641	\$ 74,853	\$ 1,153,542
Individual Estimated Income Taxes	2	23	4,642
Railroad Retirement Taxes	30	254	3,212
Excise Taxes	15	3,060	52,713
Corporation Income Taxes	95	5,912	173,436
Federal Unemployment Taxes	10	89	5,825
Estate and Gift Taxes & Misc IRS Rcpts.	1	26	608
Change in Balance of Unclassified Taxes	109	1,942	1,934
Total	\$ 7,902	\$ 86,159	\$ 1,395,912
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	66	1,599	27,081
Collector Depositories	1,568	20,241	373,931
Tax and Loan Accounts	6,111	61,075	951,070
Inter-agency Transfers	157	3,244	43,830

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,228,487	\$ 4,228,533	\$ 4,218,910	\$ 3,924,090
Intragovernmental Holdings	3,048,239	3,045,259	3,055,425	2,859,230
Total Public Debt				
Outstanding	7,276,726	7,273,792	7,274,335	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	44,887	44,986	44,648	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	152	152	147	265
Total Public Debt Subject to Limit	\$ 7,231,477	\$ 7,228,445	\$ 7,229,320	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 53	\$ 252	\$ 7,985	\$ 8,291
Deposits:				
Taxes Received (Table IV)	8	55	6,048	6,111
Transfers to Depositories	0	0	84	84
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,277	1,277
Depository Initiated	2	21	1,188	1,210
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 59	\$ 287	\$ 11,652	\$ 11,998

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 2,729	\$ 216,335
Business	57	1,177	47,817